Alternative Loan Statement

The Office of Scholarships and Financial Aid at NC State strongly encourages students to borrow from the federal loan programs before considering private loan sources. Alternative loan programs are considered “last resort” loans because they generally carry higher interest rates and fees with less favorable repayment options than federal loan programs. Completing the FAFSA will also allow us to evaluate your eligibility for federal and state grants which do not have to be repaid. Please consider completing the FAFSA online at www.fafsa.gov. If you have any questions about applying for financial aid, please visit the Office of Scholarships and Financial Aid website at http://financialaid.ncsu.edu.

If you choose not to take advantage of federal loan program, you must complete the information below and submit it to us before we can proceed with your alternative loan request. (DO NOT DETACH)

Please check the appropriate box and return this letter to the address listed above:

☐ I plan to complete/ have completed the 2016-17 FAFSA. Please do not disburse the alternative loan until my eligibility for federal financial aid has been assessed.

☐ I do not plan to complete the 2016-17 FAFSA. I authorize the Office of Scholarships and Financial Aid at NC State to certify the alternative loan application without considering my eligibility for federal financial aid.

__________________________________________  ________________________________________
Student’s Signature                           Student ID

__________________________________________
Date